

INDEPENDENT AUDITOR'S REPORT

To the Members of
MAYA TEXTURISERS PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of MAYA TEXTURISERS PRIVATE LIMITED (CIN: U17119GJ1990PTC014724) ("the Company"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the period then ended on that date and notes to the financial statements, including a summary of significant accounting policies along with other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its financial performance for the period ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Companies (Accounting Standards) Rules 2006 (as amended) ratified under section 133 of the Act read with the Companies (Accounts) Rules 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (3) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (4) In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India including the Companies (Accounting

Standards) Rules 2006 (as amended) ratified under section 133 of the Act read with the Companies (Accounts) Rules 2014 (as amended).

- (5) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (6) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- (7) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- (8) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, as amended, in our opinion and to best of our information and according to the explanations given to us :
 - a. The Company does not have any pending litigations which may have a material bearing on its state of affairs.
 - b. *The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
 - c. There has been no occasion in case of the Company during the year under audit to transfer any sums of Investor Education and Protection Fund.
 - d. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e. The Company has not declared nor paid any dividend during the year.

**For Gattani & Associates
Chartered Accountants**

Place : Ahmedabad

Date : 09.08.2023



Amit Kabra

Partner

Membership No. 047079

ICAI Firm Regn No.103097W

UDIN : 23047079BGWJEQ2334

Maya Texturisers Private Limited
(CIN : U17119GJ1990PTC014724)
Balance Sheet as at 31st March 2023
(Rupees in hundreds)

Particulars		Note	Figures as at the end of 31st March 2023	Figures as at the end of 31st March 2022
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's funds			
(a)	Share capital	3	46468	46468
(b)	Reserves and surplus	4	650444	638840
(c)	Money received against share warrants		-	-
(2)	Share application money pending allotment		-	-
(3)	Non-current liabilities			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long term liabilities		-	-
(d)	Long-term provisions		-	-
(4)	Current liabilities			
(a)	(a) Short-term borrowings	6	-	-
(b)	(b) Trade payables:-			
	(A) Total outstanding dues of micro enterprises and small enterprises; and	7	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	7	-	12777
(c)	Other current liabilities	8	177	5152
(d)	Short-term provisions	9	4,041	5218
	TOTAL		701620	708455
II.	ASSETS			
(1)	Non Current Assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	10	4055	5054
(ii)	Intangible assets		-	-
(iii)	Capital work-in-progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-current investments	11	4,53,450	4,53,450
(c)	Deferred tax assets (net)		2,831	3,128
(d)	Long-term loans and advances	12	2,21,876	220207
(e)	Other non-current assets		-	-
(2)	Current assets			
(a)	Current investments		-	-
(b)	Inventories	13	12,999	12999
(c)	Trade receivables	14	1877	4768
(d)	Cash and cash equivalents	15	1184	4846
(e)	Short-term loans and advances	16	-	-
(f)	Other current assets	17	3348	4003
	TOTAL		701620	708455

Schedules referred to above and notes attached thereto form an integral part of Balance Sheet

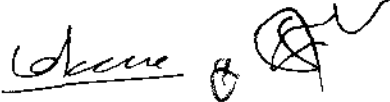
As per our Report of even date
For Gattani & Associates.
Chartered Accountants



(Amit. O. Kabra)
Partner

Membership No : 047079 *
Firm Reg. No.. 103097W
UDIN : 23047079BGWJEQ2334
Date: 09/08/2023

FOR Maya Texturisers Private Limited



Director
Krishnavalar
Kabra
006500817

Director
Satyanarayan
Kabra
00540293

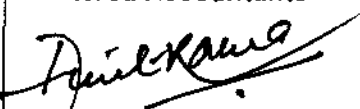
Place : Ahmedabad
Date: 09/08/2023

Maya Texturisers Private Limited
(CIN : U17119GJ1990PTC014724)
Profit and Loss Statement for 31st March 2023
(Rupees in hundreds)

Particulars		Note	For the year ended 31st March 2023	For the year ended 31st March 2022
I	Revenue from operations	18	-	-
II	Other income	19	37,355	55,544
III	Total Income (I + II)		37,355	55,544
IV Expenses				
	Cost of materials consumed	20	-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	21	-	-
	Employee benefits expense	22	11,880	24,770
	Finance Costs	23	23	27
	Depreciation and amortization expense	10	999	1,435
	Other expenses	24	8,652	12,647
	Total Expenses		21,554	38,879
V	Profit before exceptional and extraordinary items and tax (III-IV)		15,801	16,665
VI	Exceptional items			
VII	Profit before extraordinary items and tax (V - VI)		15,801	16,665
VIII	Extraordinary Items			
IX	Profit before tax (VII-VIII)		15,801	16,665
X	Tax expense:			
	(1) Current tax		-3,900	-5,000
	(2) Deferred tax		-297	139
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		11,604	11,804
XII	Profit/(loss) from discontinuing operations			-
XIII	Tax expense of discontinuing operations			-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-
XV	Profit/ (Loss) (XI + XIV)		11,604	11,804
XVI Earnings per equity share				
	(1) Basic		2.50	2.54
	(2) Diluted			

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our Report of even date
For Gattani & Associates.
Chartered Accountants



(Anil O. Kabra)
Partner

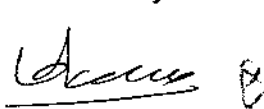

Membership No. : 047079

Firm Reg. No. : 103097W

UDIN : 23047079BGWJJEQ2334

Date: 09/08/2023

FOR Maya Texturisers Private Limited

Director

Krishnavatar Kabra
006500817

Director

Satyanarayan Kabra
00540293

Place : Ahmedabad

Date: 09/08/2023

Maya Texturisers Private Limited
(CIN : U17119GJ1990PTC014724)

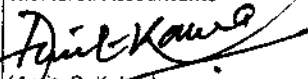
CASH FLOW STATEMENT
(Rupees in hundreds)

	31.03.2023	31.03.2022
(A) Cash Flow From Operating Activities		
Net Profit Before Tax And Extraordinary Items	15801	16665
Add: Adjustments For Non Cash And Non Operating items		
Depreciation For The Current Year	999	1435
Interest Expenses	0	0
Interest Income	-17629	-14580
Profit/Loss on Sale of Assets	0	0
Net Cash Flow From operating Activities Before Working Capital Changes	-829	3520
Add: Increase In Current Liability & Decrease In Current Asset		
Increase in Short Term Borrowings	0	0
Increase in Trade payables	0	12350
Increase in Other Current liabilities (-)	0	3550
Increase in Short Term Provisions (-)	0	0
Decrease in inventories	0	0
Decrease in Trade Recievables (+)	2891	5180
Decrease in Other Current Assets (+)	655	0
Less: Increase In Current Asset & Decrease In Current Liability		
Decrease in Short Term Borrowings (+)	0	0
Decrease in Trade payables (+)	-12600	0
Decrease in Other Current liabilities	-4662	0
Decrease in Short Term Provisions	-1177	1925
Increase in Inventories	0	0
Increase in Trade Recievables	0	0
Increase in Other Current Assets	0	3384
Net Cash Flow From Operating Activities After Working Capital Changes	-15722	29909
Less Tax paid	-3900	-5000
Net Cash Flow From Operating Activities (A)	-19622	24909
(B) Cash Flow From Investing Activities		
Increase/Decrease in Long Term Loans & Advances	-1669	-39421
Increase/Decrease in Short Term Loans & Advances	0	0
Increase/Decrease in Non Current Assets	0	0
Interest Expenses	0	0
Interest Income	17629	14580
Profit/ Loss on Sale of Asset	0	0
	15960	-24841
Net Cash Flow From Investing Activities (B)		
Increase/Decrease in Long-term borrowings	0	0
Increase/Decrease in Property, Plant & Equipment	0	1
	0	1
Net Cash Flow during the year (A+B)	-3662	69
Add: Opening Cash & Bank Balances	4846	4777
	1184	4846
Closing Cash & Bank Balances	1184	4846

As per our report of even date attached

For Gattani & Associates.

Chartered Accountants



(Anil O. Kabra)

Partner

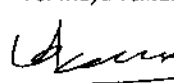

Membership No. : 047079

Firm Reg. No.: 103097W

UDIN : 23047079BGWJEQ2334

Date: 09/08/2023

For Maya Texturisers Pvt Ltd

Director

Krishnavatar Kabra

006500817

Director

Satyanarayan Kabra

00540293

PLACE: AHMEDABAD

Date: 09/08/2023

Significant Accounting Policies and other Explanatory Information to the Standalone Financial Statements for the Financial Year ended 31st March, 2023

I. Corporate Information

Maya Texturisers Private Limited (the "company") is a private limited company domiciled in India with its registered office located at 3, Rajesh Apartments, Behind Navgujarat College, Ashram Road, Ahmedabad-380014 GJ. The Company was incorporated on 5th September, 1983, under the provisions of the Companies Act, 1956 applicable in India. The Corporate Identity Number of the company is U17119GJ1990PTC014724. The Company is in the business of Trading, Services and investment.

II. Accounting Policies

II.1 Basis of Preparation of Financial Statements:

II.1.a The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention and materially comply with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013, unless stated otherwise.

II.1.b The Company generally follows Mercantile System of accounting and recognizes significant items of income and expenditure on accrual basis, except incomes in the nature of escalation claim and insurance claim and expenses in the nature of warranty claims and retirement benefits payable to employees.

II.1.c The standalone financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the standalone financial statements.

II.1.d These Standalone Financial Statements are presented in Indian Rupees (INR), which is also a functional currency. All the values have been rounded off to the nearest hundreds on the face of Balance sheet and Profit and Loss Statement and have been indicated therein. However, the values in the notes to the Financial Statements have not been rounded off due to low denominations.

II.2 Use of Estimates:

The preparation of the financial statements in conformity with Accounting Standards requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in Notes. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are noticed.

II.3 Property Plant and Equipments:

II.3.a PPE is recognized when it is possible that future benefits associated with the item will flow and the cost of the item can be measured reliably. PPE are stated at cost of acquisition less depreciation. Acquisition Cost includes taxes, duties, freight, Insurance, & other incidental expense related to acquisition & installation and borrowing costs capitalised thereupon, to the extent applicable and net of taxes/duties credits availed and subsidy received there against.

II.3.b Gain or Loss on derecognition or sale of an asset is recognized during the year of identification thereof.

II.3.c Depreciation on PPE has been provided on "WRITTEN DOWN VALUE" as per the useful life prescribed in Schedule II to the Companies Act, 2013.

II.3.d Where cost of a part of the asset (asset component) is significant to the total cost of the asset and useful life of such component is different from the useful life of the remaining asset, useful life of such component is determined separately and is depreciated over the period of its useful life.

II.3.e Depreciation on additions to/ deductions from, owned assets is calculated pro rata to the period of use.

II.4 Intangible Assets

II.4.a Intangible assets including those acquired by the Company are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

II.4.b The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use. Directly attributable expenditure includes, for example, professional fees for legal services. Any trade discounts and rebates are deducted in arriving at the cost.

II.4.c Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognised in profit or loss as incurred.

II.4.d Amortization is calculated to write off the cost of intangible assets less their estimated residual values over the estimated useful lives using the written down value method and is included in Depreciation and Amortisation expense in the Statement of Profit and Loss. The estimated useful lives of computer software are considered not exceeding three years. Amortization method, useful lives and residual values are reviewed at the end of each financial year and adjusted, if appropriate.

II.4.e An item of intangible asset is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of asset.

II.5 Impairment:

An impairment is recognized wherever the carrying amount of an asset exceeds its recoverable amount. As per an assessment carried out by the management as on the balance sheet date, there is no indication of any substantial loss on account of impairment in the value of the assets. In the opinion of the management the assets are likely to recover the value at which these are stated in the accounts, on an overall basis. After impairment, if any, depreciation is provided on revised carrying amount of the asset over its remaining useful life.

II.6 Leases:

The company has not taken any immovable assets on lease.

II.7 Investments:

Long Term investments are stated at cost. Short term investment are stated at lower of cost or its fair market value as on the Balance Sheet date.

II.8 Inventory:

II.8.a The inventory is valued at cost and no provision has been made for diminution in the carrying cost of inventory.

II.9 Revenue Recognition:

II.9.a Revenue from the sale of goods is recognised upon transfer of ownership comprising thereby transfer of risk and reward therein.

II.9.b Revenue of Services is recognized upon completion of the specified job and the invoice thereof being made.

II.9.c Revenue by way of income on investments is recognized upon realization thereof.

II.9.d Revenue of export sales is recognized on dispatch of goods based on estimated exchange rates. While the foreign exchange fluctuation thereon is accounted for in terms of para hereafter.

II.10 Operating Cycle for Current and Non-Current Classification :

All assets and liabilities are classified as current and non-current as per the normal operating cycle of the Company. Based on the nature of services rendered to the customers and time elapsed between deployment of resources and realization in cash and cash equivalents of the consideration thereof, the company has considered an operating cycle of 12 months

II.11 Current versus Non-Current Classification :

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset / liability is treated as current when it is:-

- * Expected to be realised or intended to be sold or consumed or settled in normal operating cycle.
- * Held primarily for the purpose of trading.
- * Expected to be realised / settled within twelve months after the reporting period, or
- * Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- * There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other assets and liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

II.12 Cash and Cash Equivalent

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand.

II.13 Foreign Currency Transaction:

II.13.a Transactions in foreign currency are recorded on initial recognition using the exchange rate as on the date of transaction.

II.13.b At each balance sheet date, foreign currency monetary items are reported at the closing exchange rate. Nonmonetary items that are measured in terms of historical cost in foreign currency are not re-translated.

II.13.c Transaction gains or losses realization upon settlement of foreign currency transactions are included in determining Profit for the period in which the transaction is settled.

II.13.d Material translation gain or loss on the assets and liabilities denominated in foreign currency and outstanding at the year end, based on the exchange rate prevalent at the year end is recognized as loss during that year.

II.14 Employee Benefits

Employee benefits of the company includes Salaries, wages and Directors remuneration paid during the year. The Company does not have any liability or provision for provident fund, pension fund, gratuity and compensated absences.

II.15 Income tax :

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in statement of profit and loss.

II.15.a Current income taxes

The current income tax expense includes income taxes payable by the Company. Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision where the company intends to settle the asset and liability on a net basis.

II.15.b Deferred income taxes

II.15.b.i Deferred tax liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

II.15.b.ii Deferred Tax assets are recognized only to the extent there is reasonable certainty of realization thereof in future.

II.16 Borrowing Costs:

Borrowing Costs specifically identified to the acquisition or construction of qualifying assets, till the time the asset is put to use of business is capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use.

II.17 Provisions, Contingent Liabilities And Contingent Assets:

II.17.a Provision has been made for all present obligations as a result of past event, for which a reasonable estimate can be made and are probable of resulting into an outflow of resources embodying economic benefits.

II.17.b Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

II.17.c Contingent assets are neither recognised nor disclosed in the financial statements.

II.18 Income/Expenses:

Material known incomes and liabilities are provided for on the basis of available information estimates with the management.

II.19 Prior Period Item:

Material items of income or expenditure pertaining to one or more prior periods have been disclosed in the accounts in a manner that their impact on the current profit or loss can be perceived.

II.20 Exceptional Items

II.20.a Exceptional items are defined as those items that in management's judgment are material items which derive from events or transactions that fall within the ordinary activities of the Group and which individually or, if of a similar type, in aggregate, need to be disclosed by virtue of their size or incidence.

II.20.b Exceptional items arise from ordinary activity and are not expected to be recurring. Their nature and amount is relevant to the user of financial statements and they are generally disclosed to balance sheet.

II.21 Related Party Disclosure:

The disclosure in respect of the related parties with whom transactions have been made during the year along with the details of transactions giving name of the related party, nature of relation, nature of transactions, volume of transactions, have been annexed to the notes forming part of Accounts. The disclosures in that respect made by the management have been relied upon by the Auditors.

II.22 Earnings Per Share:

II.22.a Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

II.22.b Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of shares outstanding.

Iwaya Texturisers Private Limited

Notes to Financial Statements for the period ended 31st March 2023

3	Share Capital		
	Particulars	As at 31st March 2023	As at 31st March 2022
		Amount Rs	Amount Rs
	AUTHORISED CAPITAL		
	500000 Equity Shares of Rs.10 each (Previous year 500000 Equity Shares of Rs.10 each)	5000000	5000000
		5000000	5000000
	ISSUED, SUBSCRIBED & PAIDUP CAPITAL		
	464680 Equity Shares of Rs.10 each (Previous year 464680 Equity Shares of Rs.10 each)	4646800	4646800
		4646800	4646800

3.1	Reconciliation of the Shares outstanding at the beginning and at the end of the year				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	Amount Rs	No. of Shares	Amount Rs
	ISSUED, SUBSCRIBED & PAIDUP CAPITAL				
	Balances of Shares at the beginning of year	4,64,680	46,46,800	4,64,680	46,46,800
	Add: Shares allotted during the year	-	-	-	-
	Less: Buyback of shares during the year	-	-	-	-
	Closing balance of Shares at the end of the year	464680	4646800	464680	4646800

3.2	Details of Shareholders holding more than 5 % shares of the Company				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		% Held	No. of Shares	% Held	No. of Shares
	Shri Varun Krishnavatar Kabra	1,03,000	22.17	1,03,000	22.17
	Shri Jagannath Kabra	77,510	16.68	77,510	16.68
	Miss Poonam Satyanarayan Kabra	67,000	14.42	67,000	14.42
	Nirajkumar Maheshwari HUF	47,000	10.11	47,000	10.11
	Shri Kailash Satyanarayan Kabra	42,500	9.15	42,500	9.15
	Shri Nirajkumar Maheshwari	35,500	7.64	35,500	7.64
	Kabra Commercial Ltd	30,000	6.46	30,000	6.46
	Rajesh Manish Associates Pvt. Ltd.	27,000	5.81	27,000	5.81

3.3	Shares held by Promoters at the end of the year				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% Holding	No. of Shares	% Holding
	Krishnavatar Kabra	1,010	0.22	1,010	0.22
	Satyanarayan Kabra	1,010	0.22	1,010	0.22

3.4	There are no shares issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus shares and bought back during the last 5 years.
-----	---

4	Reserves & Surplus				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
4.1	Securities Premium				
	Opening Balance	4,19,90,000		4,19,90,000	
	Addition / Utilisation	-		-	
	Closing Balance		4,19,90,000		4,19,90,000
4.2	General Reserve				
	Opening Balance	61,03,767		61,03,767	
	Addition / Utilisation	-		-	
	Closing Balance		61,03,767		61,03,767
4.3	Surplus/(Deficit) in the Statement of Profit and Loss				
	Balance as per last financial statements	1,57,90,196		1,46,09,756	
	Add: Profit/(Loss) for the Year	11,60,390		11,60,440	
	Add / Less Rounding off	-		-	
	Less: Appropriation, if any	-		-	
	Balance Carried to Balance Sheet		1,69,50,586		1,57,90,196
	Total		6,50,44,353		6,38,83,963

5	Long-term borrowings				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	Total		-		-

6	Short-term borrowings				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
6.1	Secured				
6.2	Unsecured from related parties				
	Total		-		-

7	Trade payables				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
7.1	Trade payables				
	A. Total outstanding dues of micro enterprises and small enterprises				
	B. Total outstanding dues Other than micro enterprises and small enterprises				
	Expenses				
	Gattani & associates	17,700		17,700	
	Krishnavatar Kabra (Director)			6,30,000	
	Satyanaran Kabra (Director)			6,30,000	
			17,700		12,77,700
	Total	17,700			12,77,700

- Note:
- Amounts stated above for Sundry Creditors are subject to confirmation and reconciliation.
 - The classification of the suppliers under Micro, Small and Medium Enterprises Development Act, 2006 is made on the basis of information made available to the Company
 - Disclosure requirement as required under Micro, Small & Medium Enterprises Development Act, 2006

Particulars	2022-23	2021-22
1 a) Principal amount remaining unpaid	Not Ascertained	Not Ascertained
b) Interest on 1(a) above	Not Ascertained	Not Ascertained
2 (a) The amount of principal paid beyond the appointed date	Not Ascertained	Not Ascertained
(b) the amount of interest paid beyond the appointed date	Not Ascertained	Not Ascertained
3 Amount of interest due and payable on delayed payments	Not Ascertained	Not Ascertained
4 Amount of interest accrued and remaining unpaid as at the year end	Not Ascertained	Not Ascertained
5 The amount of further interest due and payable even in the succeeding year	Not Ascertained	Not Ascertained

7.2	Trade Payables ageing schedule				
Particulars Outstanding for following periods from due date of payment as at 31st March 2023 (Amount in Rs.)					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained
Disputed Dues - MSME	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained
Others	17,700	-	-	-	17,700
Disputed Dues - Others	-	-	-	-	-

Particulars Outstanding for following periods from due date of payment as at 31st March 2022 (Amount in Rs.)					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained
Disputed Dues - MSME	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained	Not Ascertained
Others	12,77,700	-	-	-	12,77,700
Disputed Dues - Others	-	-	-	-	-

8 Other current liabilities				
Particulars	As at 31st March 2023		As at 31st March 2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
8.1 STATUTORY DUES				
GST payable	49,033.00	-	95,209	-
TDS payable	-	-	4,20,000	-
	-	49,033	-	5,15,209
Other current liabilities	-	-	-	-
	-	-	-	-
	-	-	-	-
Total		49,033		5,15,209

9 Short-term provisions				
Particulars	As at 31st March 2023		As at 31st March 2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
9.1 Others (specify nature)				
Electricity Expenses payable	12,500	-	20,000	-
Provision for Tax (F.Y. 2021-22)	-	-	5,00,000	-
Provision for Tax (F.Y. 2022-23)	390,000	-	-	-
Telephone Expenses payable	1,600	-	1,800	-
	-	4,04,100	-	5,21,800
	-	-	-	-
Total		4,04,100		5,21,800

10 Property Plant and Equipment and Capital Work in Progress											
10.1 Property, Plant and Equipment											
Particulars	Flat at Vapi	Office at Vapi	Air Conditioners	Water Purifier	Furniture & Fixture	Telephone Equipments	Fax Machine	Computer Installation	Motor Car	Others (Specify nature)	Total
A Cost of Asset											
As at 1st April 2021	2,12,755	60,000	80,500	5,700	23,63,656	46,071	8,558	1,44,728	8,91,739	-	38,13,707
Additions/Transfers	-	-	-	-	-	-	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2022	2,12,755	60,000	80,500	5,700	23,63,656	46,071	8,558	1,44,728	8,91,739	-	38,13,707
Additions/Transfers	-	-	-	-	-	-	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2023	2,12,755	60,000	80,500	5,700	23,63,656	46,071	8,558	1,44,728	8,91,739	-	38,13,707
B Depreciation											
As at 1st April 2021	1,60,180	45,175	57,069	3,329	22,45,473	43,767	8,130	1,37,492	4,84,252	-	31,64,067
Charge for the year	2,560	722	8,066	614	-	-	-	-	1,33,504	-	1,43,466
Disposal/Adjustments	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2022	1,62,740	45,897	65,135	3,943	22,45,473	43,767	8,130	1,37,492	5,97,756	-	33,08,333
Additions/Transfers	2,436	667	4,496	455	-	-	-	-	91,811	-	99,855
Disposal/Adjustments	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2023	1,65,176	46,564	69,631	4,398	22,45,473	43,767	8,130	1,37,492	6,89,567	-	34,08,218
C Net Block (A-B)											
As at 31st March 2022	50,015	14,103	17,365	1,757	1,18,183	2,304	428	7,236	2,93,983	-	5,05,374
As at 31st March 2023	47,579	13,416	12,869	1,302	1,18,183	2,304	428	7,236	2,02,172	-	4,05,489

The Company has not revalued any of its Property, Plant and Equipment

Title deeds of all the above PPEs are held in the name of the Company subject to charge, if any created there upon for finance raised on its security as stated in the Financial Statement

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

10.2a Details of Property, plant and equipments where title deeds not held in the name of Company as at 31st March 2023

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land and Building	NIL	NIL	NIL	NIL	NIL
Investment Property	Land and Building	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	Land and Building	NIL	NIL	NIL	NIL	NIL
Others		NIL	NIL	NIL	NIL	NIL

10.2b Details of Property, plant and equipments where title deeds not held in the name of Company as at 31st March 2022

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land and Building	NIL	NIL	NIL	NIL	NIL
Investment Property	Land and Building	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	Land and Building	NIL	NIL	NIL	NIL	NIL
Others		NIL	NIL	NIL	NIL	NIL

11 Non-Current Investments

Particulars	As at 31st March 2023		As at 31st March 2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
11.1 Trade Investments				
11.2 Other Investments				
2000000 listed Equity shares of Maheshwari Logistics Ltd	4,53,45,000		4,53,45,000	
(Market value as on Balance date Rs.15,93,00,000 @ Rs.79.65/share (P.Y Rs.20,83,00,000 @ 104.15/share) Bonus Shares received on 13.10.2020 1000000 shares		4,53,45,000		4,53,45,000
Total		4,53,45,000		4,53,45,000

12 Long Term Loans & Advances

Particulars	As at 31st March 2023		As at 31st March 2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
12.1 Unsecured (Related)				
Kabra Jewels Pvt Ltd	1,97,86,586		1,96,19,731	
		1,97,86,586		1,96,19,731
12.2 Unsecured (Others)				
Ratnakar Securities Pvt Ltd	1,000		1,000	
Zamin Natural Resources Pvt Ltd	24,00,000		24,00,000	
		24,01,000		24,01,000
12.3 Any Other				
Total		2,21,87,586		2,20,20,731

13 Inventories

Particulars	As at 31st March 2023		As at 31st March 2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
13.1 Stock-in-trade (Securities)				
(as certified, physically verified and valued by management at Cost)	12,99,945		12,99,945	
(Except for Disha Resources Ltd equity shares all the other equity shares are held in physical certificate form)		12,99,945		12,99,945
13.2 Others				
Total		12,99,945		12,99,945

14	Trade Receivables				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
14.1	Outstanding for period exceeding six months				
	a)Secured, considered good				
	b)Unsecured, considered good				
	c)Doubtful				
14.2	Outstanding for period not exceeding six months				
	a)Secured, considered good				
	b)Unsecured, considered good				
	Ratnakar Securities Pvt Ltd	1,87,736		4,76,801	
			1,87,736		4,76,801
	Total		1,87,736		4,76,801

14.3 Trade Receivables ageing schedule						
Particulars Outstanding for following periods from due date of payment as at 31st March 2023 (Amount in Rs.)						
Particulars	Less than 6 months	6 months to 1 year	1-2 year	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	1,87,826	-	-	-	-	1,87,826
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Particulars Outstanding for following periods from due date of payment as at 31st March 2022 (Amount in Rs.)						
Particulars	Less than 6 months	6 months to 1 year	1-2 year	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	4,76,801	-	-	-	-	4,76,801
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

15	Cash and cash equivalents				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
15.1	Cash on hand		27,697		1,26,264
15.2	Balances with banks				
	Axis Bank Ltd	90,703		3,58,267	
			90,703		3,58,267
15.3	Others				
	Total		1,18,400		4,84,531

16	Short-term loans and advances				
	Particulars	As at 31st March 2023		As at 31st March 2022	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
16.1	Other Deposits				
16.2	Others (specify nature)				
	Total				

16.3	Disclosures with respect to Loans or Advances in the nature of loans are granted to promoters, directors,				
	Type of Borrower	As at 31st March 2023		As at 31st March 2022	
		Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
	Promoters	Nil	Nil	Nil	Nil
	Directors	Nil	Nil	Nil	Nil
	KMPs	Nil	Nil	Nil	Nil
	Related Parties	Nil	Nil	Nil	Nil

17	Other current assets	As at 31st March 2023		As at 31st March 2022	
		Particulars	Amount Rs.	Amount Rs.	Amount Rs.
17.1	Other Advances				
	Prepaid Internet Exp	9,850		-	
			9,850	-	
17.2	Other current assets				
	Advance against Income-tax				
	TDS Receivable (2021-22)	-		4,00,285	
	TDS Receivable (2022-23)	3,24,894		-	
		-	3,24,894	-	4,00,285
17.3	Advance to Creditors				
	Total		3,34,744		4,00,285

18	Revenue from Operations	As at 31st March 2023		As at 31st March 2022	
		Particulars	Amount Rs.	Amount Rs.	Amount Rs.
18.1	Revenue				
	Sale of Products	-		-	
		-	-	-	-
	Total		-		-

19	Other Incomes	As at 31st March 2023		As at 31st March 2022	
		Particulars	Amount Rs.	Amount Rs.	Amount Rs.
19.1	Other Incomes				
	Remissary Fees Charges	9,72,122		30,89,744	
	Interest Income	17,62,873		14,57,986	
	Dividend Income	10,00,456		10,00,432	
	Interest on Income-tax Refund	-		6,246	
			-	37,35,451	-
	Total		37,35,451		55,54,408

20	Cost of materials consumed	As at 31st March 2023		As at 31st March 2022	
		Particulars	Amount Rs.	Amount Rs.	Amount Rs.
	Cost of material consumed		-		-

21	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	As at 31st March 2023		As at 31st March 2022	
		Particulars	Amount Rs.	Amount Rs.	Amount Rs.
	Opening Stock	12,99,945		12,99,945	
	Less : Closing Stock	(12,99,945)		(12,99,945)	
	Net (increase)/decrease		-		-

22	Employee Benefit Expense	As at 31st March 2023		As at 31st March 2022	
		Particulars	Amount Rs.	Amount Rs.	Amount Rs.
22.1	Salaries and Wages				
	Directors Remuneration	9,60,000		21,00,000	
	Salaries	2,28,000		3,77,000	
			11,88,000		24,77,000
	Total		11,88,000		24,77,000

23	Finance Costs	Particulars	As at 31st March 2023		As at 31st March 2022	
			Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
23.1	INTEREST EXPENSE					
			-	-	-	-
			-	-	-	-
23.2	OTHER BORROWING COSTS					
	Bank charges		2,296		2,685	
			-	2,296	-	2,685
		Total		2,296		2,685

24	Other Expense	Particulars	As at 31st March 2023		As at 31st March 2022	
			Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
24.1	Administrative Expenses					
	Angadia Exp		3,400		3,350	
	Audit Fees		17,700		17,700	
	Business promotion		-		2,500	
	Computer Expenses		5,170		-	
	Conveyance Expenses		320		350	
	Electricity Expenses		2,14,185		2,55,400	
	Income-tax		1,669		3,33,029	
	Insurance Exp.		15,373		12,505	
	Interest on GST		-		2,534	
	Internet Exp.		-		8,485	
	Kasar & Rebate		1		-4	
	Legal Expenses		20,000		30,923	
	Municipal Tax		29,044		22,251	
	News Paper Exp		5,429		3,360	
	Office Expenses		1,05,385		90,498	
	Petrol & Diesel Expenses		3,36,696		3,82,895	
	Postage & Telegram		42		-	
	Printing & Stationery Expenses		15,476		4,324	
	Professional Tax		2,600		5,160	
	Rent expenses		56,640		-	
	Repairs & Maintenance		14,162		67,649	
	Telephone Expenses		21,558		21,796	
	Travelling Exp.		310		-	
			-	8,65,160	-	12,64,705
		Total		8,65,160		12,64,705

Maya Texturisers Private Limited

Notes to Financial Statements for the period ended 31st March 2023

1 Contingent Liabilities and Commitments Nil (PY -Nil)

2 Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

Particulars	2022-23	2021-22
Total operations for the year (Rs in hundred)	37,355	55,544
Profit/(loss) after tax (Rs in hundred)	11,804	11,804
Net profit/(loss) for calculation of basic EPS (Rs in hundred)	11,804	11,804
Weighted average number of equity shares	464680	464680
Earning Per Share (Basic)	2.50	2.54
Earning Per Share (Diluted)	-	-

Deferred Tax Liability	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Tax effect of items constituting deferred tax liability		
On difference between carrying value of assets as per book balance and tax balance		
Carrying value as per accounts	4,05,489	5,05,374
Carrying value as per Tax accounts	14,94,278	17,08,471
Difference	10,88,789	12,03,097
Defferred Tax Asset @ 26% / 22.88%	2,83,085	3,12,805
Less : Opening Deferred Tax Asset	3,12,805	2,98,917
Provision for the year	-29,720	13,888
Net deferred tax asset	2,83,085	3,12,805

4 Earnings in foreign currency

Particulars	2022-23	2021-22
Export of Goods	Nil	Nil

(Rs. In Lacs)

5 Payments made in Foreign Currency

Particulars	2022-23	2021-22
Import of Material	Nil	Nil
Import of Fixed Asset	Nil	Nil

(Rs. In Lacs)

6 Auditor's Remuneration

Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Audit Fees	17,700	17,700
Other matters	-	-
Total	17,700	17,700

7 Disclosure of related parties related party transactions :

Holding Companies	None
Fellow Subsidiaries	None
Associate Companies	None
Joint Ventures	None
Key Management Personnel	Director Shri Krishnavatar Kabra Shri Satyanarayan Kabra Smt Mayadevi Kabra
Enterprise over which Key Management Personnel exercise significant influence	Kabra Jewels Pvt Ltd
(Related party relationship is as identified by the company)	

Shri Krishnavatar Kabra	Salary & Bonus	4,80,000
Shri Satyanarayan Kabra	Salary & Bonus	4,80,000
Kabra Jewels Pvt Ltd	Opening Balance	1,96,19,731
	Closing Balance	1,97,86,586
	Interest Income	17,62,873

8 The company has maintained separate columnar Petty Cash Book and the expenses in aggregate are transferred at the year end from Petty Cash Book to respective Ledger of Expenses.

9 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

10 Wilful Defaulter

The Company has not been declared willfull defaulter by any FI or Banks.

11 Relationship with Struck off Companies

The Company has not dealt with any struck off company in any manner.

12 Registration of charges or satisfaction with Registrar of Companies

The Company has complied with the requirement to register any charge or satisfaction thereof with Registrar of Companies.

13 Compliance with number of layers of Companies

The Company does not have any subsidiary Company hence the provisions of clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable to it.

14 Ratios

Ratio	Numerator	Denominator	2022-23	2021-22
Current ratio (in times)	Total Current Assets	Total Current Liabilities	4.12	1.15
Debt - Equity ratio	Debt = Total Liabilities (Non-current + Current)	Shareholder's Equity	NA	NA
Debt Services Coverage Ratio (in times)	Earning available for debt service = Net Profit after taxes + Non cash operating expenses + Interest + Loss on sale of Fixed Assets	Debt Service = Interest + Lease Payments + Principal Repayments	NA	NA
Return on Equity ratio (in %)	Net Profits after taxes (-) Preference Dividend (if any)	Average Shareholder's Equity	24.97%	25.40%
Inventory Turnover ratio (in times)	Cost of Goods Sold OR Sales (excluding GST)	Average Inventory	NA	NA
Trade receivables turnover ratio (in times)	Net Credit Sales / Total Sales (incl GST)	Average Trade Receivable	19.90	11.65
Trade payable turnover ratio (in times)	Net Credit Purchase / Purchases (incl GST)	Average Trade Payable	NA	NA
Net capital turnover ratio (in times)	Revenue from Operations excluding GST	Capital = Paidup Share Capital + Reserves & Surplus	0.05	0.08
Net Profit ratio (in %)	Net Profits after taxes	Total Revenue	31.06%	21.25%
Return on capital employed (in %)	Profit before exceptional items, tax and finance cost	Capital employed = Total Equity + Non- Current Liabilities	1.67%	1.72%
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA

15 Utilisation of Borrowed funds and Share Premium

The company has not received or advanced funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) .

16 Undisclosed Income

The Company has not recorded any transaction in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income

17 Corporate Social Responsibility (CSR)

The Provisions of Corporate Social Responsibility (CSR) are not applicable to the Company.

18 Details of Crypto Currency or Virtual Currency

The Company has not dealt with any Crypto or Virtual Currency.

18 Previous year figures have been regrouped, re-arranged and reclassified wherever necessary.

For Gattani & Associates.
Chartered Accountants



(Amit. O. Kabra)
Partner

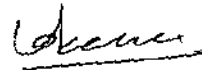
Membership No. : 047079

Firm Reg. No.: 103097W

UDIN : 23047079BGWJEQ2334

Date: 09/08/2023

FOR Maya Texturisers Private Limited



Director
Krishnavatar Kabra
006500817



Director
Satyanarayan Kabra
00540293

Place : Ahmedabad

Date: 09/08/2023