

KABRA JEWELS LIMITED
(Formerly known as KABRA JEWELS PRIVATE LIMITED)

CIN : U52393GJ2010PLC061692

REGISTERED OFFICE : Shop No. 6, Ground Floor, Iscon Center, Besides Tanishq, Shivranjani Cross Roads,
Satellite, Ahmedabad - 380015 (GUJARAT)
E-mail : onlisolitaires@gmail.com | Mobile : +91 98980 63243

Date: 27th May, 2025

To,
National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

SYMBOL: KKJEWELS

Dear Sir(s)/ Madam(s),

**Sub: Outcome of the Board Meeting held on Tuesday, 27th May, 2025 and submission of
Audited Financial Results (Standalone) for the year ended on 31st March, 2025**

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Kabra Jewels Limited ['the Company'] at its meeting held today i.e. Tuesday, 27th May, 2025 has inter-alia discussed, approved, and taken on record the following matter:

1. Approved Audited Financial Results (Standalone) for the year ended on 31st March, 2025.
2. Taking on record 'Audit Report' as issued by M/s. S.N. Shah & Associates, Statutory Auditors of the Company. We would like to state that M/s. S.N. Shah & Associates, statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

The meeting commenced at 3:00 p.m. and concluded at 4.00 p.m. at the Registered Office of the Company.

You are requested to kindly take the same on record.

Thanking you.

Yours Faithfully,

FOR, KABRA JEWELS LIMITED
(Formerly known as KABRA JEWELS PRIVATE LIMITED)

KAILASH SATYANARAYAN KABRA
MANAGING DIRECTOR
DIN: 03135234

KABRA JEWELS LIMITED

(Previously known as Kabra Jewels Private Limited)

(CIN:U52393GJ2010PLC061692)

(Regd. Office:- 6 Ground Floor, Iscon Center, Besides Tanishq, Shivrangani Cross Road, Satellite, Ahmedabad, Gujarat, India, 380015)

E-mail id: onylsolitaires@gmail.com

website: www.kkjewels.org

Standalone Audited Financial Results for the Half Year and Year Ended on 31/03/2025

Rs. in Lacs (Except EPS & Face Value of Shares)

Particulars	Half Year ended			Year ended	
	31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
	Refer Note 5	(Unaudited)		(Audited)	(Audited)
1 Revenue from Operations					
Sales/Income from operations	13302.18	7786.07		21088.25	16379.00
Other income	18.19	14.90		33.09	24.15
Total income from operations	13320.37	7800.97		21121.34	16403.16
2 Expenses					
(a) Purchases	12512.06	7953.03		20465.09	15064.14
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1736.07)	(1765.65)		(3501.73)	(2241.02)
(c) Direct Expenses	23.09	21.64		44.74	41.45
(d) Employee Benefits Expense	379.31	265.17		644.47	582.59
(e) Finance Cost	535.92	515.78		1051.67	819.01
(f) Depreciation and amortisation expense	72.89	71.09		143.98	129.68
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	448.64	327.31		775.95	785.46
Total Expenses	12235.83	7388.34		19624.17	15181.31
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	1084.54	412.63		1497.16	1221.85
4 Exceptional Items	-	-		-	-
5 Profit / (Loss) before extra ordinary items and tax (3-4)	1084.54	412.63		1497.16	1221.85
6 Extra Ordinary Items	-	-		-	-
7 Profit / (Loss) from ordinary activities before tax	1084.54	412.63		1497.16	1221.85
8 Tax expense					
Current Tax	(268.66)	(117.48)		(386.14)	(313.06)
Deferred Tax (Assets/(Liabilities))	36.70	(6.34)		30.36	(9.26)
Short / (Excess) Provision for Income Tax	-	-		-	-
Total Tax Expenses	(231.96)	(123.82)		(355.78)	(322.32)
9 Profit / (Loss) from continuing operation after tax	852.58	288.81		1141.38	899.54
10 Profit / (Loss) from discontinuing operation	-	-		-	-
11 Tax expense of Discontinuing Operation	-	-		-	-
12 Profit / (Loss) from discontinuing operation after Tax	-	-		-	-
13 Net Profit/(Loss) for the Period	852.58	288.81		1141.38	899.54
14 Details of equity share capital					
Paid-up share capital	1048.50	736.00		1048.50	46.00
Face value of equity share capital	10.00	10.00		10.00	10.00
15 Reserves excluding revaluation reserve	6975.49	2658.08		6975.49	3060.51
16 Earning per Equity Share of Rs.10 Each					
(i) before extraordinary items					
(a) Basic	10.72	3.92		14.36	195.55
(b) Adjusted for FY 2023-24 (Refer Note 7)					12.22
(c) Diluted	10.72	3.92		14.36	195.55
(i) After Extraordinary Items					
(a) Basic	10.72	3.92		14.36	195.55
(b) Adjusted for FY 2023-24 (Refer Note 7)					12.22
(c) Diluted	10.72	3.92		14.36	195.55

Date: 27th May, 2025

Place: Ahmedabad

For, KABRA JEWELS LIMITED

AHMEDABAD

Kailash Kabra
Managing Director
DIN: 03135234

Notes :

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on May 27, 2025.
- 2 The financial results have been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India.
- 3 This being the first public issue of equity shares of the company on NSE EMERGE comparative financial results of half year ended as on 31-03-2025 has not been published.
- 4 The figures for the half year ended with respect to the current financial year have been Unaudited which has been reviewed by the Audit Committee on 21st January, 2025.
- 5 The figure for the half year ended 31st March, 2025 is the balancing figures between the audited figures in respect of the full financial year and Unaudited half year figures upto the second quarter of the current financial year.
- 6 The company is operating in single segment hence the reporting responsibility under segment reporting is not applicable to us.
- 7 As the company has issued bonus shares on 09th August, 2024 and accordingly the EPS for FY 23-24 has been adjusted to give effect of Bonus Issue.
- 8 The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.
- 9 The Company has received a amount of Rs. 4,000.00 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds are as follows:

Object of the Issue	Amount as proposed in Offer Documents	Utilised Amount upto 31.03.2025	Unutilised amount as at 31.03.2025
To meet working Capital Requirements	2200.00	2200.00	-
Repayment of Loans (Incl. Cash Credit)	1000.00	1000.00	-
Issue Expenses	401.32	223.63*	-
General Corporate Purpose (incl. amount held in current account as at 31-03-2025)	398.68	576.37*	-

* As per our prospectus dated January 17, 2025, the estimated issue expenses were Rs. 401.32 lakhs. However, the actual issue expenses amounted to Rs. 223.63 lakhs. The surplus amount of Rs. 177.69 lakhs was utilized towards general corporate purposes, ensuring that the utilization did not exceed 25% of the gross proceeds.



Audited Standalone Statement of Assets And Liabilities for the Year Ended On 31/03/2025

		(Rs. In Lacs)	
Particulars		Year ended on	Year ended on
		31.03.2025	31.03.2024
		(Audited)	(Audited)
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital		1048.50	46.00
Reserves and Surplus		6975.49	3060.51
Total Share Holders Fund		8023.99	3106.51
2 Non-Current liabilities			
Long Term Borrowings		3137.18	4984.36
Deferred Tax Liabilities		-	29.81
Long term provisions		44.38	22.89
Total Non Current Liabilities		3181.56	5037.06
3 Current Liabilities			
Short Term Borrowings		6397.21	4012.48
Trade Payables			
(i) Total outstanding dues to Micro, Small & Medium Enterprise		226.10	140.68
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		539.52	892.25
Other Current Liabilities		145.65	549.92
Short Term Provisions		414.40	317.27
Total Current Liabilities		7722.88	5912.60
TOTAL EQUITY AND LIABILITIES		18928.44	14056.17
ASSETS			
1 Non-Current Assets			
(i) Property, Plant & Equipment and Intangible Asset			
Tangible Assets		1332.47	1204.97
Intangible Assets		1.88	0.76
Capital Work in Progress		10.61	-
Total Property, Plant & Equipment and Intangible Asset		1344.95	1205.73
(ii) Deferred Tax Asset		0.55	-
(iii) Other Non-Current Assets		73.43	77.95
Total Non-Current assets		1418.93	1283.67
2 Current assets			
Inventories		15024.46	11522.74
Trade Receivables		218.25	628.77
Cash and Cash Equivalents		1341.81	200.97
Short-Term Loans and Advances		923.31	419.05
Other Current Assets		1.68	0.97
Sub-Total-Current Assets		17509.50	12772.50
TOTAL ASSETS		18928.44	14056.17

Date: 27th May, 2025

Place: Ahmedabad

For, KABRA JEWELS LIMITED

Kailash Kabra
Managing Director
DIN: 03185234



Audited Standalone Cashflow Statement for the Year Ended On 31/03/2025

	Particulars	Year ended	Year ended
		31.03.2025	31.03.2024
		(Audited)	(Audited)
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c	1497.16	1221.85
	Adjustments :		
	Depreciation and amortization	143.98	129.68
	Loss/(Profit) on Sale of Fixed Assets/Exceptional Items	2.09	(1.37)
	Interest Income	(0.79)	(0.58)
	Finance Cost	1051.67	819.01
	Prior Period Expenses	(0.27)	(1.20)
	Operating Profit before working capital	2693.85	2167.39
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other Current Asset	(94.44)	(188.64)
	ii) Inventories	(3501.73)	(2241.02)
	iii) Trade Payable & Liabilities	(626.04)	(345.86)
	Cash generated from operations	(1528.36)	(608.13)
	Direct Tax Paid	(335.48)	(161.57)
	Net Cash from Operating Activities (a)	(1863.84)	(769.69)
B	Cash Flow from Investing Activities :		
	Purchase of PPE (Incl. Work In Progress)	(294.05)	(258.65)
	Proceeds from Sale of PPE	6.75	4.05
	Interest Received	0.79	0.58
	Net Cash used in Investing Activities (b)	(284.51)	(254.01)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(1847.18)	(383.31)
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	2384.73	2397.53
	Payment For Security deposit	4.51	(31.86)
	Issue Of Share Capital /Warrant	312.50	-
	Changes in Share Premium	3687.50	-
	Fund Raising Expenses	(223.63)	-
	Finance Costs	(1029.25)	(819.01)
	Net Cash from financing Activities (c)	3289.19	1163.35
	Net Increase in cash & cash equivalents (a+b+c)	1140.84	139.64
	Opening Balance of Cash & Cash equivalents	200.97	61.33
	Closing Balance of Cash & Cash equivalents	1341.81	200.97
	Net Increase/(Decrease) in cash & cash equivalents	1140.84	139.64

Notes

1 Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act,2013 read with Companies (Accounts) Rules, 2014.

2 Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

SR. NO.	Particulars	Year Ended	Year Ended
		31.03.2025	31.03.2024
1	Balances with Banks		
	- In Current Accounts	1157.88	12.31
	- In Overdraft Accounts	1.29	46.62
	- In Fixed Deposits (Original Maturity of 3 months or less)	-	-
2	Cash on hand	182.64	142.04
	Cash and Cash Equivalents at the End of the Period	1341.81	200.97

Date: 27th May, 2025
Place: Ahmedabad

For, KABRA JEWELS LIMITED

Kallash Kabra
Managing Director
DIN: 03135234



LIMITED REVIEW REPORT

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF KABRA JEWELS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone financial results of Kabra Jewels Limited (hereinafter referred to as the "Company") for the half year and year ended 31 March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit, of the cash flows and other financial information for the half year and year ended 31 March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter:

We draw attention to the users of financial statement that the company has raised funds of Rs. 4,000.00 Lakhs through public offer and the company has utilized the same for the purpose for which they were obtained which were mentioned in the prospectus dated 17th January, 2025.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- The Standalone financial results include the results for the year ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the Unaudited half year figures upto the second quarter of the current financial year which have been reviewed by the Audit Committee as on meeting held on 21st January, 2025.
- This being the first public issue of equity shares of the company on NSE EMERGE comparative financial results of half year ended as on 31-03-2024 has not been published.

**FOR, S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

**DHRUVIN JOSHI
PARTNER
M. NO.: 612290
DATE: MAY 27, 2025
PLACE: AHMEDABAD
UDIN: 25612290BMITXK4592**